

ANOUD⁺

Life Insurance

Safeguard Plans Made for the Future

A cutting-edge, web-based solution that comprehensively manages the following categories of life insurance services:



Group Life Insurance



Credit Life Insurance



Individual Long-term Life Insurance



Microinsurance

Anoud⁺ Life Insurance helps insurers pursue an omnichannel strategy by enabling the following distribution channels:



Company Branches



Insurance Intermediaries



Online Portal & Smartphone App

Our solution covers the following sets of long-term (individual) life insurance products:

Traditional Life

- Whole of life
- Endowment
- Anticipated endowment
- Term life
- Annuities

Riders

- Total permanent disability
- Total temporary disability
- Critical illness
- Repatriation
- Accidental death benefit
- Regular claim payments
- Hospitalisation income benefit
- Waiver of premium

Investment-linked

- Defined benefit products

Key Functionalities



Product Configuration

- Product/plan set-up
- Rating engine set-up
- Agent commission management
- User management
- User authorisation



Underwriting/Policy Administration

- Quotation/policy issuance
- Customer credit limit validation
- Facultative reinsurance placement and automated cessions
- Installment payment of premiums
- Mid-term adjustments, endorsements, and renewals
- Batch endorsement approval
- Auto-accounting generation
- Defining categories, benefits, free cover limit, and sum insured calculation
- Member-wise reinsurance



Claim Administration

- Claim intimation
- Individual claim processing
- Automated facultative reinsurance allocation
- Claim registration
- Batch claim processing